

Definition of **socialism** noun from the Oxford Advanced Learner's Dictionary**socialism** *noun*

/'səʊʃəlɪzəm/

/'səʊʃəlɪzəm/

[uncountable]

★ a set of political and economic theories based on the belief that everyone has an equal right to a share of a country's wealth and that the government should own and control the main industries

- They are trying to build socialism in their own country.
- Marx claimed that his was the first scientific socialism.

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**reproduce***verb*

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